

Explanation of variances

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Please provide an explanation for any significant changes in the boxes set out below between 2015/16 and 2016/17

Section 1	2015/16 £	2016/17 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 2 Precept	3000	3300	+300	Increase in precept
Box 3 Other income	756	6387	+6017.02	Grant and donation for Parish Clock 2017 2016: 253.00 LCTSGrant 1.79 bank interest 1.50 surveyor's rent 86.53 VAT refund 207.25 allotment rents 122.40 recycling credits 0.00 donations for clock 83.60 Transparency code grant 2017: 220.00 1.00 1.50 172.34 276.25 0.00 5802.00 0.00
Box 4 Staff costs	1731	1755	+24.39	Increase in salary and pensions contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	2698	7903	+5205.35	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments			+760.24 +11.49 -77.82 +247.67	VAT 2016: £172.34 2017: £932.58 Insurance 2016: £265.00 2017: £276.49 Subscriptions & Training 2016: £195.04 2017: £117.22 Administration expenses: hire of room for meetings increased 2017; 2016: £327.76 2017: £575.43
Box 6 cont'd Details of Other payments			0 0 -27.16	Audit Fees 2016: £15.00 2017: £15.00 Grass Cutting 2016: £298.34 2017: £298.34 Dog Management 2016: £114.28 2017: £87.12

			+4880.92	Clock maintenance (new dial 2017) 2016: £0.00 2017: £4880.92
			-11.81	Other maintenance hedge cutting, grass cutting on knoll, bench etc 2016: £371.81 2017: £360.00
			-153.00	Allotments pest control introduced in 2016 in addition to rent 2016: £513.00 2017: £360.00
			-25.00	One-off payments 2016: Allotment Prize £25.00
			-61.20	Donations: 2016: 1/2 of recycling credits to Social Club £61.20
Box 7 Balances carried forward	3,824	3,939	+114.84	Restricted funds: £3586: £1,000 for Parish Plan initiatives £1,900 contingencies £ 600 for election costs £ 86 for Parish Clock
Box 9 Fixed assets & long term assets	8,610	13,490	+4880.00	New clock dial for Parish Clock
Box 10	0	0	0	
Total borrowings				