

## Explanation of variances

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Please provide an explanation for any significant changes in the boxes set out below between 2014/15 and 2015/16

Section 1	2014/15 £	2015/16 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 2 Precept	3000	3000	0	
Box 3 Other income	1,037	756	-281.18	Grant for WW1 Commemorations 2015 2015: 298.00 LCTSGrant 2016: 253.00 1.92 bank interest 1.79 1.50 surveyor's rent 1.50 89.93 VAT refund 86.53 109.50 allotment rents 207.25 206.40 recycling credits 122.40 330.00 NCF grant WW1 0.00 0.00 Transparency code grant 83.60
Box 4 Staff costs	1,704	1731	+26.78	
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	1,983	2698	+714.72	The sub-headings for 'other payments' are listed below. Those with a <b>significant variance</b> are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments			+86.81	VAT 2015: £85.53 2016: £172.34
			0	Insurance 2015: £265.00 2016: £265.00
			+49.82	<b>Subscriptions &amp; Training</b> 2015: £145.22 2016: £195.04
			+97.83	<b>Administration expenses:</b> postage, stationery, ink, telephone etc hire of room for meetings; 2015: £229.93 2016: £327.76
			0	Audit Fees no fee for external audit in 2015 and 2016
Box 6 cont'd Details of Other payments			+4.41	Grass Cutting 2015: £293.93 2016: £298.34

